

New Affordable Housing Communities Coming to Sarasota

By Davis Suppes, Published: Sep. 17, 2025 at 6:26 PM

<https://youtu.be/Z-JzuLURKul?si=-6-ptA2XimL51CL->

SARASOTA, Fla. (WWSB) — The [Sarasota Housing Authority](#) is breaking ground on two new affordable housing communities on Wednesday, September 17, 2025.



WWSB ABC7 News at 5pm

The Sarasota Housing Authority celebrated the historic double groundbreaking in partnership with Fortis, a joint venture between Smith & Henzy Affordable Group and Calston. (WWSB)

The two communities will be at Cypress Square 2 and Lofts on Lemon 2. The Sarasota Housing Authority celebrated the historic double groundbreaking in partnership with Fortis, a joint venture between Smith & Henzy Affordable Group and Calston.

Together, these communities will bring more than 200 new affordable apartment homes to Sarasota, addressing critical housing needs for residents with incomes ranging from extremely low (30% of the area median income) to low income (80% of AMI). Cypress Square 2 will feature 108 one-, two-, and three-bedroom apartment homes. Financial closing was completed on April 17, and construction is expected to be finished by summer 2026.

“We have people working and supporting our local economy, and yet they can’t afford a roof over their head, and that makes it difficult in many cases for people to even move here for jobs,” William Russell, CEO of Sarasota Housing Authority, said.

Lofts on Lemon 2 will deliver 100 one-bedroom apartment homes. The project reached financial closing on August 6, with construction scheduled for completion in the fourth quarter of 2026.

“This double groundbreaking is more than just turning dirt—it’s about turning hope into reality,” Russell said.

“Cypress Square 2 and Lofts on Lemon 2 will provide safe, high-quality homes for families and individuals who need them most. These communities represent our commitment to ensuring that Sarasota remains a place where everyone, regardless of income, has the opportunity to thrive,” Russell said.

Sarasota County committed \$7 million in ARPA funds towards these projects. 208 homes, for 208 families who desperately need it.

“For Cypress Square 2, it will feature 108 apartments. The community also wanted this campus to be revitalized, so this was always the vision, and we’re breaking ground today on actually the third phase of this campus redevelopment,” Russell said.

These developments are made possible through public and private partnerships, with key funding from the Florida Housing Finance Corporation, Sarasota County, City of Sarasota, and leading financial institutions.

Funding: Bank of America, JP Morgan/ Chase, Sarasota County, City of Sarasota, Sarasota Housing Authority, Walker & Dunlop, Raymond James, Florida Housing Finance Corporation, Lee County Housing Finance Agency, U.S. Department of Housing and Urban Development.

Architects: Hoyt Architects, Slocum Platts.

Developers: Sarasota Housing Authority, Fortis Development LLC.

Property Management: NDC Asset Management.

Contractors: JP Wiseman Construction, Marmer Construction.

Engineers: Infrastructure Solution Services.

Landscape Architects: DWJA.

These projects mark another step forward in the Sarasota Housing Authority’s long-term commitment to expanding affordable housing options in the region.

For more information on the Sarasota Housing Authority, visit sarasotahousing.org.